

VILLAGE OF LAKE BARRINGTON
MINUTES OF THE SPECIAL MEETING OF THE BOARD OF TRUSTEES
HELD JUNE 18, 2009
Approved

1. CALL TO ORDER

A Special Meeting of the President and Board of Trustees of the Village of Lake Barrington was held at the Village Municipal Center, 23860 Old Barrington Road, on Tuesday, June 18, 2009, and was called to order by President Richardson at 7:36 p.m. Village Clerk Peterson was appointed Recording Secretary.

2. ROLL CALL OF MEMBERS

Upon the roll being called, the following Trustees were physically present at said location: Trustees DeJesu, Mitchell, Raclaw, Schaller, Schofield, and President Richardson

Absent: None

Staff Present: Village Administrator Martin and Village Clerk Peterson

Others Present: ZBA Member Fran Fortman and Village Treasurer Purcell
Village Attorney Bateman entered the meeting at 8:50 p.m.

3. PLEDGE OF ALLEGIANCE

4. COMMITTEE ASSIGNMENTS

President Richardson stated committee assignments will be finalized at the July board meeting. He asked Board members to contact him with questions and/or comments.

5. FY09-10 STRATEGIC PLANNING

The agenda item was heard out of sequence after Item 7 – Closed Session.

President Richardson reviewed Key Committee Items. He displayed and explained Committee Plan and Timeline documents. The Plan document specifies objectives, tactics, and projects for each Committee and the Timeline document outlines a projected time framework for the items in the Plan document. He requested each Board member complete the forms for their respective committees for presentation at the September Board meeting.

6. FINANCIAL PLANNING

This Item was heard out of sequence after Item 4 – Committee Assignments.

Mr. Martin reviewed revenues, expenses and several changes made to the draft FY09-10 Financial Plan made since the last time the Plan was presented to the Board.

Mr. Martin noted the Village is taking a conservative approach to the budget and that all line items were further examined and tweaked. An adjustment was made to the engineering and non-MFT road line items to accommodate a drainage program resulting from the Drainage Workshop held on May 28th. He distributed and reviewed the Draft Project Schedule 2009 Drainage Workshop. Mr. Martin stated the Environmental Consultant line item was increased for grant matches for the Slocum Lake Drainage

District and the 319 Grant. Mr. Martin concluded the current operating situation is not systemic, but a response to economic conditions. The budget will be closely monitored over the next few months to examine if further adjustments need to be made.

Board Discussion

During the presentation, discussion was held regarding drainage issues and the scope and future funding of the drainage program; opportunities for revenue potential; the importance of being counted in the 2010 Census to ensure the Village receives its appropriate per capita state shared revenue; and the General Fund Reserve policy and fiscally responding to future emerging needs and program funding. The Board indicated they support the budget as presented this evening.

7. CLOSED SESSION

Board Action

At approximately 8:53 p.m., a motion was made by Trustee Raclaw and seconded by Trustee Schofield That A Portion of The Meeting Be Closed To The Public, Effective Immediately To Discuss the Possible Sale or Acquisition of Real Estate.

Upon roll call the vote was:

Yeas:	Trustees Burke, DeJesu, Mitchell, Raclaw, Schaller, Schofield, and President Richardson
Nays:	None
Abstain:	None
Absent:	None

President Richardson declared the motion carried.

The Board reconvened at 9:43 p.m. with all members present as the original roll call.

8. ADJOURNMENT

A motion was made by Trustee Schaller and seconded by Trustee Schofield to adjourn the meeting. The voice vote was unanimous, the motion carried, and the meeting was adjourned at approximately 9:50 p.m.

Respectfully submitted,

Loretta Peterson
Village Clerk
Recording Secretary