

VILLAGE OF LAKE BARRINGTON
BOARD OF TRUSTEES
Regular Meeting
Tuesday, July 7, 2015
7:00 P.M.
AGENDA

1. CALL TO ORDER

2. ROLL CALL

Honorable Kevin C. Richardson, President

Andrew F. Burke, Trustee

Karen Daulton Lange, Trustee

Christopher D. Mitchell, Trustee

John M. Schaller, Trustee

Dorothy H. "Connie" Schofield, Trustee

Jim Thompson, Trustee

3. PLEDGE OF ALLEGIANCE

4. CONSIDERATION OF MINUTES

A. Minutes of the Special Meeting of the Committee of the Whole – June 15, 2015

B. Minutes of the Rescheduled Board of Trustees Meeting – June 15, 2015

Recommended Action: *Motion to approve the minutes, in block, items 4A & 4B above.
(Voice Vote)*

5. PRESIDENT'S REMARKS (President Richardson)

A. Protect My Town – Janet Agnoletti, BACOG Executive Director

Recommended Action: *Motion to Adopt Resolution No. 2015-R-___, a Resolution
Supporting Preservation of Local Funds (Roll Call Vote)*

B. BACOG Budget – Janet Agnoletti, BACOG Executive Director

Recommended Action: *Motion to Approve the BACOG Budget (Roll Call Vote)*

C. Other

6. OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE BOARD - NON AGENDA ITEMS

7. CONSENT AGENDA - None

8. TREASURER'S REPORT (Roll Call Vote)

A. Approve the Financial Statements as of 5/31/2015.

B. Pay Bills in the amount of \$181,173.24 as Listed on the Accounts Payable Warrant "A"
Dated July 7, 2015.

C. Pay Bills in the amount of \$_____ as Listed on the Accounts Payable
Warrant "B" Dated July 7, 2015.

Recommended Action: *Motion to approve, in block, items 8A-C above. (Roll Call Vote)*

9. ADMINISTRATOR'S REPORT

- A. Barn Stomp Date – October 24, 2015
- B. Mosquito Spraying
- C. Comprehensive Plan Update – Discussion
- D. D S Arms July 25 Event
- E. Other

10. CLERK'S REPORT

- A. Other

11. REPORTS OF STANDING COMMITTEES

- A. Communications and Community Relations (J. Thompson)
- B. Economic Development (A. Burke)
- C. External Relations (K. Richardson)
- D. Finance, Human Resources & Administration (C. Schofield)
- E. Open Space & Village Facilities (C. Mitchell)
- F. Public Safety & Gated Communities (J. Schaller)
- G. Roads and Infrastructure (K. Daulton Lange)

12. OLD BUSINESS - None

13. ORDINANCES - None

14. NEW BUSINESS (Roll Call Vote)

- A. **CONSIDERATION OF A RESOLUTION APPROVING AND AUTHORIZING EXECUTION OF AN AGREEMENT FOR INVESTMENT ADVISORY SERVICES BETWEEN THE VILLAGE OF LAKE BARRINGTON AND BERNARDI SECURITIES, INC., AND A RELATED NEW ACCOUNT AGREEMENT WITH PERSHING, LLC FOR A CUSTODIAL ACCOUNT**

Summary: Following Board discussion, Village staff was directed to review Village investments. As a result, a new Investment Policy was approved in April. This resolution is authorizing an agreement for investment advisory services by Bernardi Securities Inc. and related Pershing LLC new account agreements for a custodial account for the General Fund and the Water/Sewer Fund. Materials are provided in the Board folder.

Recommended Action: Motion to Adopt Resolution 2015-R-___, a Resolution Approving and Authorizing Execution of an Agreement for Investment Advisory Services Between the Village Of Lake Barrington And Bernardi Securities, Inc., and a Related New Account Agreement With Pershing, LLC for a Custodial Account. (Roll Call Vote)

15. OPPORTUNITY FOR THE PUBLIC TO ADDRESS THE VILLAGE BOARD

16. CLOSED SESSION

Recommended Action: *Motion that a portion of the meeting be closed to the public, effective immediately, to discuss matters of Personnel [5 ILCS 120/2 (c) (1)]. (Roll Call Vote)*

17. ACTION TO BE TAKEN FROM CLOSED SESSION – None

18. OTHER

19. ADJOURNMENT (Voice Vote)

The Village of Lake Barrington is subject to the requirements of the Americans with Disabilities Act of 1990. Individuals with disabilities who plan to attend this meeting and who require certain accommodations in order to allow them to observe and/or participate in this meeting, or who have questions regarding the accessibility of the meeting or the Village's facilities, are requested to contact the Village's ADA Coordinator, Christopher Martin, at (847) 381-6010 promptly to allow the Village to make reasonable accommodations for those persons.