

**MINUTES OF
SPECIAL MEETING OF THE PRESIDENT AND BOARD OF TRUSTEES
OF THE VILLAGE OF LAKE BARRINGTON,
MEETING AS THE COMMITTEE OF THE WHOLE
March 3, 2020**

A Special Meeting of the President and Board of Trustees of the Village of Lake Barrington, meeting as the Committee of the Whole (“COTW”), was held at the Village of Lake Barrington Village Hall, Conference Room, 23860 N. Old Barrington Road, Lake Barrington, Illinois on March 3, 2020 (immediately prior to the regular Board of Trustees Meeting at 7:00 p.m.).

Present at Roll Call at 6:03 p.m. were President Richardson and Trustees Mitchell, Perkins, Rigby, Schaller, and Thompson.

Absent: Trustee Burke

Also present were Village Attorney Jim Bateman, Village Administrator Karen Daulton Lange, Village Clerk Lisa C. Pena-Tlapa, Treasurer Peggy Hirsch, and Village Accountant Debbie Vernon.


Other Attendees: Steve Sadin, Chicago Tribune Reporter

- A. Budget Discussion** – Treasurer Hirsch recapped the five categories of income and expenses. She noted that the year ended on a very positive note which has recently been recognized by Moody’s with an upgrade in the Village’s Bond rating, from Aa2 to Aa1. She congratulated the Board, Finance Chair Rigby and Village staff for all their hard work to make sure the Village remains on sound financial footing. Review and discussion of total revenues and expenses took place with the Board members. Ms. Hirsch concluded in stating that in FY2020 the Village experienced an overall healthy revenue and expense structure.
- B. Economic Development** – Kathleen Scott will be speaking at the Board meeting to give an update.
- C. Freier Farm Property** – Administrator Daulton Lange informed the Board that the property at 23867 N. Kelsey Road is for sale due to the passing of Norma Freier. The Village has the right of first refusal; however, the Village is not interested in acquiring the property. Administrator Daulton Lange will notify the family of the Board’s response.
- D. Home Rule Sales Tax Ordinance Amendment** – Administrator Daulton Lange explained that the Illinois Department of Revenue informed us that the Ordinance 2019-O-10 passed last November needed some simple verbiage changes. Attorney Bateman explained that they prefer a different order of key phrases. The Ordinance has been revised and is on the Agenda for consideration.
- E. Investment Report** – Matt Bernardi will be presenting at the Board meeting. Treasurer Hirsch mentioned the Sustainable Investment Act and pointed out that the Village might want to look at other criteria.

- F. Reduction in Number of Liquor Licenses** - Administrator Daulton Lange reported that The Horseshoe Grill is no longer in business in Lake Barrington, so the Class B and Class F liquor licenses for that business will be removed and reduced from the Village Code.
- G. Sale of Surplus Property** - Administrator Daulton Lange informed the Board that there's a chance that the Village will be getting a donation of chairs for the community room at Village Hall. She would like to have the Sale of Surplus Property Ordinance in place so she can donate the chairs that we have if the new chairs become available. The Ordinance is on the Agenda for consideration.
- H. Volume Cap** - Administrator Daulton Lange explained that this Resolution is one that we pass annually for Lake County Partners. Attorney Bateman gave further explanation stating the purpose of the Volume Cap Resolution is to participate in Lake County's Private Activity Bond Clearinghouse. The pooling together of the volume cap ensures the best use of the Lake County Municipal League's collective private activity bond collection. The Resolution is on the Agenda for approval.

A motion was made by Trustee Rigby and seconded by Trustee Mitchell to adjourn the COTW meeting. The voice vote was unanimous, the motion carried, and the meeting was adjourned at approximately 6:48 p.m.

These Minutes were prepared by:



Lisa C. Pena-Tlapa, Village Clerk
Recording Secretary
Village of Lake Barrington